

Rental Property Tracking Worksheet

(Use the worksheet below to record and track your rental property income and expenses. Allowable expenses may be deducted from your gross rental income to derive your adjusted gross rental income. Tracking your rental income and expenses quarterly will assist in deriving your estimated quarterly taxes owed. Use a separate worksheet for each rental property)

Property Name/Address: _____

	1 st Qtr.	2 nd Qtr.	3 rd Qtr.	4 th Qtr.	Total Year
INCOME					
Rents Received					
Deposits Received					
Other:					
Total Income					
EXPENSES					
- Advertising					
- Auto Travel Mileage					
- Cleaning/Maintenance					
- Electricity					
- Fuel					
- Homeowners Assoc. Dues					
- Insurance					
- Legal & Professional					
- Management Fees (Commissions)					
- Mortgage Interest					
- Other Interest					
- Real Estate Taxes					
- Refunds					
- Repairs					
- Painting					
- Plumbing					
- Electrical					
- Appliances					
- Other Repairs					
- Rubbish Hauling/Trash					
- Supplies					
- Telephone					
- Travel Expense (Detail)					
- Wages/Labor					
- Water/Sewer					
- Yard/Snow Removal					
- Other:					
- Other:					
- Other:					
Total Expenses					
Net Income (Income- Expenses)					

This publication provides only summary information regarding the subject matter. Please call with any questions on how this information may impact your situation.