

To determine your Net Worth simply fill out this worksheet.

STEP 1: IDENTIFY YOUR ASSETS

Cash Equivalents

Checking \$ _____
 Savings \$ _____
 CDs \$ _____
 Other _____ \$ _____
 Other _____ \$ _____

TOTAL CASH EQV. \$ _____

Investments

Bonds (Gov't/Municipal) \$ _____
 Other Bonds \$ _____
 Stocks \$ _____
 Mutual Funds \$ _____
 Business Interests \$ _____
 Retirement Plans \$ _____
 Roth IRA \$ _____
 401(k) \$ _____
 Other _____ \$ _____

TOTAL INVESTMENTS \$ _____

Personal Property

Primary Home \$ _____
 Vacation home \$ _____
 Car(s) \$ _____
 Furnishings \$ _____
 Jewelry / Art \$ _____
 Collectibles \$ _____
 Other _____ \$ _____
 Other _____ \$ _____

TOTAL PROPERTY ASSETS \$ _____

Other Assets

Cash Value of Insurance \$ _____
 Annuities \$ _____
 Other _____ \$ _____
 Other _____ \$ _____
 Other _____ \$ _____

TOTAL OTHER ASSETS \$ _____

TOTAL ASSETS \$ _____

STEP 2: IDENTIFY YOUR LIABILITIES

Liabilities

Home Mortgage \$ _____
 Home Equity Loans \$ _____
 Other Mortgage \$ _____
 Bank Loans \$ _____
 Auto Loans \$ _____
 Credit Card/Charge Accts. \$ _____
 Personal Loans \$ _____
 Other _____ \$ _____
 Other _____ \$ _____

TOTAL LIABILITIES \$ _____

STEP 3: CALCULATE YOUR NET WORTH

TOTAL ASSETS \$ _____

Minus:

TOTAL LIABILITIES (\$ _____)

TOTAL NET WORTH \$ _____ *

Hints:

- Value property at what you would expect to receive if you sold it today, including income taxes and withdrawal penalties.
- Include retirement/funds like 401(k)s or IRAs in the retirement plan section.
- Deduct real estate selling costs of 5-7% when valuing your home.
- You may want to include the current value of a pension. Do this within the other assets section using the estimated present value of the pension.

* A positive value indicates what you would have if you paid off all your debts and sold all your assets.